

PGI: Announcement of Board Resolution _ Dec 08

Petrolimex Insurance Corporation announced its revenue and profit in 2015 and plan for 2016 according to the board resolution dated December 08, 2015, as follows:

Article 1: The BOD approved revenue and profit in 2015 and plan for 2016:

I. Revenue and profit in 2015:

- Revenue from primary insurance: VND2,208 billion (103% of plan 2014 and increasing 4% compared to the same period of 2014)
- Profit before tax: VND110 billion (100% of plan 2015)

II. Plan for 2016:

- Revenue from primary insurance: VND2,318 billion
- Revenue from investment: VND132 billion
- Profit before tax: VND115 billion
- Dividend: estimated minimum 10%.

Article 2: The BOD approved to sell treasury shares:

The BOD approved to sell treasury shares, according to the Report No.2448/Pjico – TGD-TTR

- Volume registered to sell: 1,396,870 shares
- Expected trading period: after Securities Commission approved until June 30, 2016
- Selling price: VND15,000/shase

The BOD approved to VIPCO shares, according to the Report No.2449/Pjico – TGD-TTR

- Volume registered to sell: all VIPCO shares
- Expected trading period: before June 30, 2016
- Selling price: VND10,500/shase
- Trading method: Order matching or put through

